

Message Text

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11

ACTION AF-06

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

COME-00 TRSE-00 OMB-01 OPIC-03 AID-05 XMB-02 FRB-03

/073 W

----- 057471

R 251524Z JUN 75

FM AMEMBASSY LUSAKA

TO AMEMBASSY KINSHASA

INFO SECSTATE WASHDC 1780

AMEMBASSY PRETORIA

LIMITED OFFICIAL USE LUSAKA 1189

EO 11652V /A

TAGS: EIVN, CG

SUBJECT: ANGLO-AMERICAN INTERESTS IN ZAIRE

1. ZACH DE BEER, FORMER NCCM MANAGING DIRECTOR IN LUSAKA, AND NOW IN ANGLO-AMERICA'S JOHANNESBURG OFFICE, ASSIGNED, AMONG OTHER THINGS, TO TROUBLE-SHOOTING FOR HARRY OPENHEIMER, HERE AND IN OTHER BLACK AFRICAN STATES, CALLED ME FOR PRIVATE CONVERSATION REGARDING AMBASSADOR HINTON'S EXPULSION FROM ZAIRE AND POSSIBLE EFFECTS ON PRIVATE FOREIGN BUSINESS THERE.

2. DE BEER VERY MUCH STRUCK BY JOHNSON ARTICLE IN NEW YORK TIMES CARRIED IN JUNE 25 WIRELESS FILE WHICH SUGGESTS EXPULSION MAY HAVE GROWN OUT OF DIFFERENCES BETWEEN U.S. AND ZAIRE OVER SOLUTIONS TO LATTER'S ECONOMIC PROBLEMS. DE BEER PARTICULARLY INTERESTED IN KNOWING HOW MUCH CREDENCE CAN BE GIVEN TO THIS NEWSPAPER REPORT. WOULD WELCOME KINSHASA COMMENT FOR PASSING TO ANGLO REPS HERE WHO ALWAYS HELPFUL TO US IN FOLLOWING LOCAL COPPER DEVELOPMENTS.

3. ANGLO REPORTEDLY ANXIOUS OVER FUTURE OF ITS LARGE-SCALE

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MINING PROJECT IN SHABA PROVINCE INVOLVING INVESTMENT OF

UPWARDS TO 700 MILLION DOLLARS. SAID AMERICAN BANKS, OF
WHICH CHASE MANHATTAN MOST PROMINENT, WOULD BE FINANCING

SUBSTANTIAL PART OF THE MASSIVE OUTLAY -- THE BIGGEST ANGLO
VENTURE OUTSIDE SOUTH AFRICA -- AND TAKING MOST OF THE
POLITICAL RISKS, WHILE ANGLO WOULD BE ASSUMING BULK OF TECHNICAL
RISKS. APPROXIMATELY 44 MILLION DOLLARS ALREADY INVESTED AND
COULD BE JEOPARDIZED IF AMERICAN BANKS BECOME BEARISH, OR
MOBUTU DECIDES ON EXTREME MEASURES AGAINST U.S. BUSINESS.
WILKOWSKI

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Message Attributes

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